

## Checklist: Questions to Ask a Financial Advisor

Whether you're searching for a financial advisory relationship or evaluating an existing relationship, asking the right questions can help you find a firm that works with your best interests in mind. Here are a few of the most important questions to get your discussion started:

Firm Name: \_\_\_\_\_

- 1) Are you held to a fiduciary standard in all dealings with me and my financial affairs?

Yes \_\_\_\_\_ No \_\_\_\_\_

- 2) Do you disclose all conflicts of interest, both actual and potential, that exist or might exist in my relationship with you?

Yes \_\_\_\_\_ No \_\_\_\_\_

- 3) Do you forego any type of commission-based compensation in favor of receiving all compensation via fees that are fully disclosed in dollar terms?

Yes \_\_\_\_\_ No \_\_\_\_\_

- 4) Do you provide full-service, comprehensive financial planning services as well as investment advisory services?

Yes \_\_\_\_\_ No \_\_\_\_\_

- 5) If you provide full-service, comprehensive financial planning services, are these services performed by individuals that have obtained the Certified Financial Planner (CFP) certification?

Yes \_\_\_\_\_ No \_\_\_\_\_